Chilmark Housing Committee Chilmark Town Hall 401 Middle Road Chilmark, MA 02535

September 21, 2017

To the Honorable Board of Selectmen,

Six Homesites at Middle Line Road and four Homesites and Nab's Corner are now completed and occupied. Now is the time to appraise these ten homes to set their value. The Housing Committee recommends appropriating funds to hire an appraiser. Once the appraisal is complete it is recommended these Homesites undergo a \$1 Second Mortgage application. This process is intended to protect the town's interest in the parcels remaining affordable. A \$1 second mortgage is a safeguard against a homeowner's refinance outside of the affordability restriction.

We look forward to your favorable reply.

Sincerely,

James E. Feiner

Jim Feiner, Chairman

Chilmark Housing Committee: Andrew Goldman Ann Wallace Bill Rossi Jessica Roddy Michelle Leonardi Roland Kluver William Randol